

THE BUSINESS PLEDGE

COLLABORATION AND PARTNERSHIP INITIATIVES AT DANA GAS



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On the 8th of November 2017, Patrick Allman – Ward, the CEO of Dana Gas presented to a group of undergraduate students from the American University of Sharjah. The session revolved around the positive impact their collaborations, engagements and initiatives with the Youth, Governments, Civil Societies and businesses in the areas in which they operate as a mean to giving back to the community has on the organisation's success.

Dana Gas is an independent gas company headquartered in Sharjah, UAE with operations in Egypt, UAE and the Kurdistan region of Iraq. They are a publicly listed company that is traded on the Abu Dhabi Stock Exchange.

The irony of how an extractive industry can in fact be sustainable is fascinating. However, what Mr. Allman-Ward focused on was Dana Gas' ability to deliver sustainable long-term value to its stake holders while making a positive contribution to the communities with which it engages. Of the four areas under the Business Pledge, Commitment to Collaboration and Partnership is the area that Dana Gas has focused on and has made significant impact.

Three key objectives under Commitment to Collaboration and Partnership are:
All three of which Dana Gas has made consistent efforts towards.

1 ENGAGING WITH YOUTH

ENGAGING WITH GOVERNMENT AND CIVIL SOCIETY



ENGAGING WITH BUSINESS





They have taken up several initiatives to reach out to students by supporting, education through developing infrastructure and facilitating learning through various internships and interaction opportunities. They have worked towards demonstrating to students and future business individuals the importance of good governance in allowing for accountability and transparency in their corporate culture. Dana Gas making their sustainability report available publicly and being honest about the matters that concern them is testament to this.

"I see good corporate governance practices as an enabler for efficient, sustainable business model delivery"

> -Patrick Allman-Ward, CEO Dana Gas

They have also made constant efforts to engage and understand the needs of the communities that they inhabit whilst pursuing extractive operations. Based on their needs, Dana Gas has taken on several initiatives to better the economic and social conditions for these areas. Some of these initiatives include, development of infrastructure such as roads, transportation, drainage and healthcare. They have even provided electricity and local employment to poverty stricken areas in regions of Iraq and set up emergency aid for areas that need relief.

Their journey towards sustainable development has thus brought about several working relationships such as one with the Amar Foundation. This organisation works towards building and improving lives of some of the world's poorest and most disadvantaged people. Dana Gas helps fund their activities which allows them to take up various healthcare, tolerance, education and emergency aid initiatives. They have also partnered with government entities in the UAE such as the Emirate of Sharjah Council, the UAE Ministry of Environment, the Sharjah Coastguard and SEWA to name a few. These relationships give them a means to make a social investment in the community in which they operate. Their efforts to engage with youth have also resulted in ties with educational institutions such as the American University of Sharjah.

All of these are testament to the work they have done towards achieving their goal to make a positive and lasting contribution to society and encourage the growth of a more sustainable world. They recognise the impacts their profitable business can have and have judiciously ensured that they make efforts to give back to society in a way that is feasible and worthwhile.