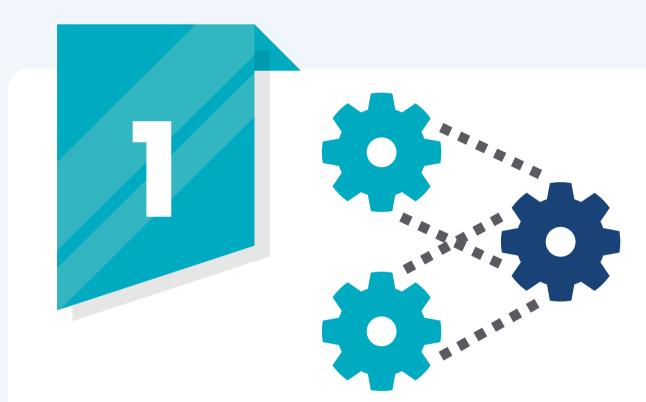


WHAT ARE INTERNAL AUDITS?

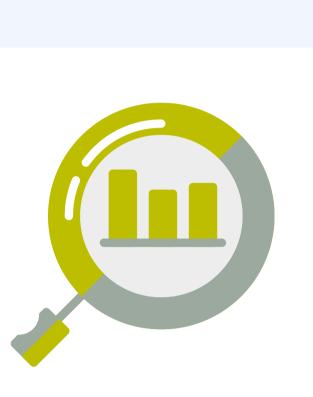


An internal audit is a procedure that evaluates the accountability of a business, and aims to improve its quality and reliability.



Audits usually target a business' corporate governance structures, risk management, operational effectiveness, and legal compliance.





An audit demonstrates a business' commitment to ethical management and transparent practices, which are valued by stakeholders.





An internal audit can identify gaps and policies that may be preventing growth and progress, and offers solutions to streamline business operations.





Audits also help uncover gaps in business processes, enabling their correction and development.



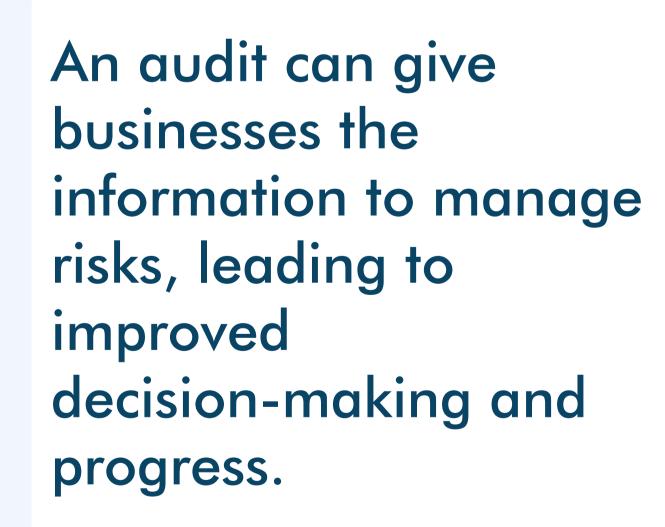


An audit provides information for businesses to enhance their decision-making and governance structures for improved outcomes.





Audits help implement checks on internal processes, indicating where businesses can improve their structures for enhanced outputs.





Processes and employees that are impeding a business can be identified and held accountable through audits.





It is easier to manage business risks and projected concerns at the end of an audit, when all relevant information has been laid out and assessed.



Undergoing audits can help businesses make well-informed decisions on how to improve upon their processes.



Audits also provide guidelines to increase and standardise a business' accountability toward its stakeholders.



An audit empowers businesses to work upon their weaknesses, enabling them to change their workflows for better future outcomes.



Having regular audits ultimately empowers businesses to have a forward-facing, proactive model of business for sustainable growth.



