



Fostering a Corporate Culture of **Accountability** and **Transparency**

Outcome Report

Business Pledge: Sustainable & Responsible Growth Pillar

Date: Thursday, 17th February 2022

Location: Zoom Platform

Facilitated by:

Rakesh Edavalath - Director- Supply Chain & Contracts at Crescent Petroleum

Delivered to:

Prince Sultan University in Saudi Arabia

Attendees:

110 undergraduate Business Ethics Students

Key Takeaways:

The importance of sustainability, in the economy have increasingly become a key topic of discussion in the Gulf Region over the past few years, driven by the need to increase regional and global competitiveness. However, while there are discussions in this area, the true value is yet to be realised as most businesses are yet to understand and identify the best way forward on how to enhance corporate governance capabilities in a cost-effective manner.

Rakesh shared the sustainability framework of Crescent petroleum and how much being sustainable saved them money and resources which was directly translated as maximized profits.

He ended the session by adding that, “In the corporate world, and no matter which stage you are in, always believe in doing things right in terms of ethics.

Key Outcome:

Out of the 55 respondents on the post-evaluation survey, 95% of the respondents reported that they are very satisfied and the remaining 5% reported satisfied with the overall event including the speaker, content delivered, and knowledge learned.

A student stated, “Wonderful event it got me feeling incredibly motivated.”

Business Pledge Outcome Report

Zoom Webinar | You are viewing Rakesh Edavalath's screen | View Options

Recording...

Sustainable Growth

Promoting cleaner energy:
41.98 million tonnes of CO₂ emissions avoided since 2008
9 million tons of the loads for 1 year

50 1971 - 2021 YEARS OF PROGRESS
Crescent Electricity

- Reducing green house gas emissions by substituting diesel with natural gas
- Creating employments and contributing to the GDP of Kurdistan region
- Free electricity to the nearby villages
- Employs to local villagers and helps them grow
- Localization of procurement through Community Centered Contractors (3C)
- Local contractor are trained to participate in tenders
- Preparing young people for workforce through summer training program for university students in Kurdistan

From Aasiyah Porter to All Panelists
That's amazing

8

Participants: 104 | Q&A | Polls | Chat | Share Screen | Raise Hand | Pause/Stop Recording | Live Transcript | More | End

23°C | ENG | 18:35 | 17/02/2022

Rakesh Edavalath

Aya Ibrahim (Pearl Initiative)

Dr. Zainab Rawshdeh